

For News Release

**FOOD EMPIRE HOLDINGS HONOURED AS SINGAPORE INTERNATIONAL
100 BY INTERNATIONAL ENTERPRISES (IE) SINGAPORE**

Singapore, 16th July 2007 - SGX main board-listed Food Empire Holdings, a leading food and beverage group is pleased to announce that it was honoured and ranked 88th in the third annual Singapore International 100 Ranking. This is the third consecutive year since its inauguration in 2005, that the Group has made it to the league of companies who are recognized for their efforts in building successful global businesses.

Organised by International Enterprises (IE) Singapore with DP Information Group as the Ranking Organisation, the Singapore International 100 is a national initiative that recognises Singapore's Top 100 companies ranked by their higher overseas revenues. It also acknowledges the top 10 companies with the largest revenue contributions from the markets of Americas, China, Europe, India, the Middle East, North Asia, Oceania and Southeast Asia.

Through this ranking, IE Singapore hopes to encourage Singapore-based companies to internationalise, to raise awareness of the immense opportunities that lie in the overseas markets, to recognize and celebrate the leading Singapore companies that have made internationalization and international business an integral part of their corporate strategy.

The companies in the Singapore International 100 Ranking 2007 are selected and ranked based on their sales revenue from overseas markets for the financial period between 1 Jan 2006 and 31 Dec 2006. Revenue from overseas markets refers to turnover deriving from market(s) outside Singapore.

Mr Tan Wang Cheow, Chairman and Managing Director of Food Empire said: "We are delighted to be ranked amongst market leaders with the highest overseas revenues in the Singapore International 100 for the third consecutive year."



“With an established network of international business operations and nearly 100% of the Group’s revenue derived from the overseas markets, Food Empire prides itself for its successful efforts in breaching global frontiers, which have been rewarded with market leadership positions for its flagship brand, MacCoffee, which is renowned in the markets of Russia, Eastern Europe and Central Asia.”

“This further encourages Food Empire to pursue its strategy to be a premier global food and beverage group, bringing our valued proprietary brands and quality products to every corner of the world.”

Food Empire’s recipe of success includes:

1. Continuous nurturing of the brands through consistent investment in dynamic marketing, advertising and promotions;
2. Creative brand building;
3. Strong global distribution network;
4. Ability to identify potential markets with good consumer demand for its products;
5. An experienced team of international staff with the expertise to develop the business effectively in the different geographical territories; and
6. Effective quality control in the delivery of products to meet the expectations of the markets.

About Food Empire Holdings

SGX mainboard-listed Food Empire Holdings is a leading food and beverage company that manufactures and markets instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire Holdings’ products are exported to over 50 countries in markets such as Russia, Eastern Europe, Central Asia, China, Indochina and the US. The Group has overseas offices established worldwide including Russia, Ukraine, Kazakhstan, Uzbekistan, Iran, Poland, Turkey, Belgium, Bahrain, Mongolia and Vietnam.



The Group's core products include a wide variety of regular and flavoured coffee mixes and cappuccinos, instant chocolate, instant breakfast cereal and flavoured fruit teas. Food Empire also markets a refreshing range of confectionery, snack food such as dried calamari and potato crisps and a delectable assortment of frozen convenience food that includes Asian delicacies.

Food Empire has more than 200 types of products under its own brands including MacCoffee, Klassno, Hyson, FesAroma, OrientBites, MacCandy, Zinties and Kracks. MacCoffee, the group's flagship brand, has been consistently rated as a market leader over the past few years and was recently ranked among the top three most popular instant 3-in-1 coffee brands in the group's core markets including Russia, Ukraine and Kazakhstan.

The company has won numerous accolades and awards including being ranked one of "The Most Valuable Singapore Brands" in 2003, 2004, 2005 and 2006 at the national brand award organised by IE Singapore. MacCoffee was ranked one of "The Strongest Singapore Brands".

For more information on Food Empire, please visit www.foodempire.com

Contact:

Daphne Wan
Food Empire Holdings Limited
+65 6744 8911
+65 6744 2116
daphne@foodempire.com

Matthew Shaw
Rubicon Consulting
+65 6465 3029
+65 9851 9340
matthew@rubicon.com.sg