



FOOD EMPIRE HOLDINGS LIMITED
(Company Registration Number: 200001282G)

DISPOSAL OF SUBSIDIARY

The Board of Directors of Food Empire Holdings Limited (the "Company") wishes to announce that it has disposed of its wholly-owned subsidiary, Ecoproject-2000 LLC ("Ecoproject"), on 28 June 2007 for a total cash consideration of US\$350,000 based on net tangible assets of Ecoproject.

This transaction is not expected to have any material impact on the net tangible assets of the Company for the financial year ending 31 December 2007.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Tan Wang Cheow
Director
3 July 2007