



IMMEDIATE RELEASE:

MAJOR APPOINTMENTS BOOST FOOD EMPIRE'S MANAGEMENT TEAM

**Food Empire appoints Mr Tan Joon Hong as COO and
Mr Lawrence Yeo Kia Yeow as CFO**

Singapore, 8 June 2007 — Food Empire Holdings - a leading food and beverage group best known for its MacCoffee brand of instant coffees - today announced the appointment of Mr Tan Joon Hong as Chief Operating Officer (COO) and Mr Lawrence Yeo as Chief Financial Officer (CFO) respectively.

Commenting on the appointments, Managing Director and Chairman of Food Empire, Mr Tan Wang Cheow said the two appointments would significantly boost Food Empire's management expertise.

"Food Empire operates in exciting and dynamic emerging markets. With the appointment of Mr Tan and Mr Yeo, Food Empire has gained invaluable experience and management expertise. The abilities of these two gentlemen will contribute to Food Empire's next wave of growth," Mr Tan said.

Mr Tan Joon Hong brings 25 years experience to his role as COO, including 10 years in key management positions in the manufacturing, service and trading industries. As COO he will be responsible for the overall operations of the Group.

Prior to joining the Group, Mr Tan was the Managing Director for Asia for US firm Adept Technology Inc. He has also held the positions of General Manager of Quest Technology (S) Pte Ltd and Managing Director of Excel Advanced Technology Pte Ltd.

Mr Tan has extensive experience in strategic planning, corporate development, regional business development, sales and marketing as well as commercial project management involving R&D and production activities. Mr Tan holds a Bachelor degree in Mechanical Engineering and a Masters of Business Administration from the National University of Singapore.

Mr Lawrence Yeo has more than 21 years experience in regional management positions and will be responsible for overseeing the Group's finance operations.

Prior to joining Food Empire, Mr Yeo held senior positions across multiple industries, including Chief Financial Officer for publicly listed The Hour Glass Ltd, Regional Finance Director for Metron Technology (Singapore) Pte Ltd and Regional Financial Controller for Perkin Elmer Analytical Instruments Asia Pte Ltd.

Mr Yeo holds a Bachelor Degree in Accountancy from the National University of Singapore and also a Master of Business Administration from the University of Strathclyde, Scotland. He is a Certified Public Accountant of the Institute of Certified Practising Accountants of Singapore.

For more information on Food Empire, please visit www.foodempire.com

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About Food Empire Holdings

SGX mainboard-listed Food Empire Holdings is a leading food and beverage company that manufactures and markets instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire Holdings' products are exported to over 59 countries in markets such as Russia, Eastern Europe, Central Asia, China, Indochina and the US. The Group has 18 offices (representative and liaison) in 18 countries in Russia, Ukraine, Kazakhstan, Uzbekistan, Iran, Poland, Turkey, Belgium, Bahrain, Mongolia and Vietnam.

The Group's core products include a wide variety of regular and flavoured coffee mixes and cappuccinos, instant chocolate, instant breakfast cereal and flavoured fruit teas. Food Empire also markets a refreshing range of confectionery, snack food such as dried calamari and potato crisps and a delectable assortment of frozen convenience food that includes Asian delicacies.

Food Empire has more than 250 types of products under its own brands including MacCoffee, Klassno, Hyson, FesAroma, OrienBites, MacCandy, Zinties and Kracks. MacCoffee, the group's flagship brand, has been consistently rated as a market leader over the past few years and was recently ranked among the top three most popular instant 3-in-1 coffee brands in the group's core markets including Russia, Ukraine and Kazakhstan.

The company has won numerous accolades and awards including being ranked one of "The Most Valuable Singapore Brands" in 2003, 2004, 2005 and 2006 at the national brand award organised by IE Singapore. MacCoffee was ranked one of "The Strongest Singapore Brands". Food Empire Holdings was awarded the coveted Star Packaging Award 2005 for innovative design and packaging of Zinties Ice Breeze Breath Strips and OrienBites Dim Sum Pack.