



FOOD EMPIRE HOLDINGS LIMITED

(Company Registration Number: 200001282G)

NEW SUBSIDIARY

The Board of Directors of Food Empire Holdings Limited ("Company") wishes to announce the incorporation of the following wholly owned subsidiary ("Subsidiary"):

FE Distribution Ltd

Country of incorporation	: Ukraine
Issued and paid up capital	: UAH 273,700.00
Intended principal activities	: Trading and distribution of instant food and beverages in Ukraine

The incorporation of this Subsidiary has no financial impact on the consolidated earnings per share or consolidated net tangible assets per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, whether direct or indirect in the Subsidiaries.

By Order of the Board

Tan Wang Cheow
Director
1 August 2007